

## C.U. SHAH UNIVERSITY VBT's Institute of Commerce Wadhwan city W.e.f.- June 2019

**FACULTY OF: - Commerce** 

**DEPARTMENT OF: -**Master of Commerce

**SEMESTER**: – II **CODE**: 5CO02IBU1

**NAME**:International Business

**Teaching & Evaluation Scheme** 

	Subject Code	Name of the Subject	Teaching Hours / Week				Evaluation Scheme								
							Credits	Theory				Pr	actio	al	Total Marks
Sr. No			Th	Tu	Pr	Total		Sessional Exam		University Exam		Internal		Un ive rsit	
								Ma rks	Hr/s	Marks	H r/ s	Pr / Viv a	T W	Pr	
1	5CO02IBU1	International Business	4			4	4	30	11/2	70	3				100

**Objective:** The purpose of this course is to acquaint the students with nature, scope, structure and operations of international business and familiarize them with trends and developments in International Business Environment and policy framework.

Prerequisite: Required Basic understanding of concepts of International Environment.

## **Course Outline**

Sr.no.	Course Content	No. of
		Hours
1.	Introduction:	10
	International Business - Importance, nature and scope;	
	Globalization; Drivers of Globalization. Basic Entry Decisions;	
	Modes of entry into international business, selecting and Entry	
	Strategy; Political, Legal, Economic, and Cultural environment and	
	associated risks; Framework	
	for analyzing international business environment.	
2.	International Trade:	12
	Reasons for international trade; Theories of international trade;	
	Foreign trade multiplier; World trading environment – Pattern and	

3	structure of world trade in goods and services; Government intervention in International Trade: Arguments for Government intervention; Instruments of Commercial Policy: Tariffs, quotas and other measures and their effects. World Trade and Protectionism: GATT, The Uruguay Round, WTO, Evaluation of WTO, Important Agreements of WTO – Agriculture Agreements; SPS, TBT, GATS, TRIPS; WTO and Developing Countries, WTO and India.GATS, TRIPS; WTO and Developing Countries, WTO and India.  International Economic Institutions & Financial Environment:  IMF, World Bank, UNCTAD, International commodity trading and agreements - India's involvement and consequences; International Financial Environment: International Monetary System; Foreign Direct Investment: Types of FDI; Theories of FDI, Cost and Benefit	10
	, ,	
4.	Regional Economic Integration: Levels of Regional Economic Integration: Free trade area, customs union, economic union, common market, political union; Trade creation and diversion effects; Regionalism vs. Multilateralism; Structure and functioning of EU and NAFTA, SAARC.	13
	Total Hours	45

## **Learning Outcomes:**

**Theoretica**l: Understand the theoretical framework of business, international and technological environment.

**Practical**: Develop basic skill to deal with business, international and technological environment.

**Teaching & Learning Methodology**: The following pedagogical tools will be used to teach this course:

(A)Lectures

(B)Case Discussions

(C)Quiz/Class Participation/Assignment, etc

## **Books Recommended:**

- 1. Daniels, John D., Radebaugh, Lee H., Sullivan, Daniel P. and Salwan, P., International Business: Environment and Operations.
- 2. Griffin, Ricky W. and Pustay, Michael W, *International Business: A Managerial Perspective*, Prentice Hall.
- 3. Hill, Charles, W.L., *International Business*, McGraw Hill Company, New York.
- 4. Cherunilam, F., International Business Text and Cases, PHI.
- 5. Bhasin, N., Foreign Direct Investment in India: Policies, Conditions and Procedures, New Century Publications.
- 6. Ball, Donald, Wendall H. McCulloch, MiachelGeringer, Michael S. Minor and Jeanne M. McNett,